



FOR IMMEDIATE RELEASE

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HARRIS TEETER COMING TO CROZET

Crozet, VA (September, 2007) – Great Eastern Management Company is pleased to announce that Harris Teeter is coming to the Blue Ridge Shopping Center. Located adjacent to new and expanding major residential communities and along U.S. Route 250 West and across from the Clover Lawn Shopping Center, this latest in the Harris Teeter chain will accommodate shoppers living in western Albemarle County as well as the growing Wintergreen and Stony Creek areas of Nelson County.

With a tag line “Your Neighborhood Food Market”, Harris Teeter brings convenience and variety to shoppers in the Crozet area. “We’ve been told again and again, ‘we want a grocery store here’” says Andrew Boninti of CB Richard Ellis, the brokerage firm that aided in negotiating the lease. “Harris Teeter’s arrival is good news for shoppers and the ideal complement to the retail growth clusters that are coming to Crozet.”

Site work is scheduled to begin by early September with the goal of having a pad-ready site for Harris Teeter to construct its building by June of 2008. The store is expected to open in late 2008 or early spring 2009. In addition to the Harris Teeter store, the Blue Ridge Shopping Center will include approximately 11,000 SF of small tenant shops and an out parcel that could accommodate a bank or restaurant.

Great Eastern Management Company has developed, leased and managed commercial and residential properties in the Charlottesville area for over thirty years. The company also manages office buildings, shopping centers and multi-family residential properties in Harrisonburg and Lynchburg, Virginia.

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